

Diff btw cost benefit and cost effective analysis

Cost Benefit Analysis

1. Benefit is measured by monetary terms
2. It is a quantitative evaluation technique
3. Externalities are also considered
4. Evaluate public health expenditure to produce different outcome
5. Helps in considering various proposals

Cost Effective

Analysis

1. Consequences are measured by natural units (life years gained, saved years of life)
2. It is both quantitative & qualitative evaluation technique
3. Externalities are NOT considered
4. Compares relative value of various clinical strategies designed to deliver similar outcomes
5. Helps in allocation of various resources